

## Part A – Multiple Choice Questions (MCQs)

**1. What is one key benefit of using blockchain for cross-border payments?**

- A. Higher transaction costs
- B. Slower settlement speed
- C. Elimination of intermediaries
- D. Increased paperwork

**Correct Answer: C** – Blockchain reduces the need for intermediaries, lowering costs and increasing speed.

**2. Which of the following best describes a major challenge of blockchain adoption in banking?**

- A. Increased fraud
- B. Lack of transparency
- C. Scalability limitations
- D. Inability to store digital records

**Correct Answer: C** – Many blockchains struggle to process high volumes of transactions efficiently.

